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International Finance Discussion Papers: International Cross-listing, Firm Performance and Top Management Turnover A Test of the Bonding Hypothesis

United States Federal Reserve Board, Ugur Lel, Darius P. Miller Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.We examine a primary outcome of corporate governance, the ability to identify and terminate poorly performing CEOs, to test the effectiveness of U.S. investor protections in improving the corporate governance of cross-listed firms. We find that firms from weak investor protection regimes that are cross-listed on a major U.S. exchange are more likely to terminate poorly performing CEOs...

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