

The Optimisation of Venture Capital Processes



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GRIN Verlag GmbH Okt 2014, 2014. Taschenbuch. Book Condition: Neu. 211x146x7 mm. Neuware - Project Report from the year 2014 in the subject Business economics - Investment and Finance, grade: B-, University of West London, course: BUSINESS STUDIES WITH FINANCE, language: English, abstract: This dissertation is written on the topic of Optimisation of Venture Capital Processes'. The scope of this dissertation is broad as it will closely signify and analyse all the important factors incorporated within the process of venture capital and would direct the underlying venture backed company towards the way of optimisation. It has been observed that venture capital is frequently perceived as a synonym of private equity. According to Bygrave & Timmons (1992), the venture capital process is composed of four different phases (Investment Decision, Contracting, Control & Value Adding and Exit). The investment decision phase is much significant and is also time consuming. In relation to Contracting aspect, it has been assumed that each negotiated contract would be distinctive from each other and it would happen as a result of variation in terms of assigning of control rights adequate to that specific investment. With respect to Control & Value Adding aspect, it has been ascertained that through their active participation in the governance, aspect would have an opportunity in transferring their resources & competencies to the company in which they have invested. Therefore, major reason behind the significance of exit strategy in the venture capital is that in the earlier phases of development it seems very rare for the company to pay dividends to its shareholders. From the results of Investment Decision cases of all companies that there are three kinds of approaches (NPV, IRR and Real Options) that could be adopted for the purpose of estimating the value of companies' projects backed by venture capital...

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