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Finance and Economics Discussion Series:
Testing for Market Discipline in the
European Banking Industry: Evidence
from Subordinated Debt Issues

United States Federal Reserve
Board, Andrea Sironi

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The question of whether private investors can rationally discriminate between the risk taken by banks is empirically investigated by testing the risk sensitivity of European banks subordinated notes and debentures (SND) spreads. A unique dataset of issuance spreads, issues and issuers rating, accounting and market measures of bank risk is used for a sample of European banks SND...

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- Authored by Andrea Sironi
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